

RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JANUARY THROUGH JUNE 2012

Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Funding Source	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by Month						
						Jan	Feb	March	April	May	June	TOTAL
1) 2005 Tax Allocation Bond - Principal	80% TI	Wells Fargo Bank	Principal Payment / Bonds issued to fund non-housing projects	7,985,000	185,000							0
2) 2005 Tax Allocation Bond - Interest	80% TI	Wells Fargo Bank	Interest Payment / Bonds issued to fund non-housing projects	5,374,936	346,575		171,900					171,900
3) 2005 Tax Allocation Bond - Admin Fees	80% TI	Wells Fargo Bank	Administration Fee / Processing payments to bond holders	48,000	2,000							0
4) Tax Collection & Administration Fees	80% TI	County of San Mateo	Fees for billing & collection property tax		31,937				15,969			15,969
5) Redevelopment Agency Start-Up Loan	80% TI	City of Millbrae	Annual interest payment for loan / Principle to be paid Jan 2012	1,791,506	1,791,506	1,791,506						1,791,506
6) Dolores Lia Housing Complex	20% TI	Pacific West Communities	Loan for Affordable Housing Project	5,700,000	1,514,762							0
7) Dolores Lia Housing Complex	20% TI	Staff as Project Managers	Renovation / Dolores Lia Complex	31,494	31,494	5,249	5,249	5,249	5,249	5,249	5,249	31,494
8) Affordable Housing Obligation	20% TI	Belamor Development	Develop or subsidize 13 BMR Units	1,699,000								0
9) Affordable Housing Obligation	20% TI	Staff as Project Managers	Oversight of Affordable Housing obligation / requirement	189,696	76,323	12,721	12,721	12,721	12,721	12,721	12,721	76,326
10) Field License Agreement	80% TI	Millbrae School District	Annual License for use of fields	2,160,000	180,000							0
11) 2004 Pension Obligation Bonds	80% TI	Wells Fargo Bank	2004 Pension Obligation Bonds	771,029	35,047						35,047	35,047
12) Retiree Health Obligation (OPEB)	80% TI	CalPERS	Retiree Health Benefits (OPEB)		24,765						24,765	24,765
13) Management of Housing Assets	20% TI	Staff as Project Managers	Employment Costs-Payroll & Benefits	5,499,479	32,480	5,413	5,413	5,413	5,413	5,413	5,413	32,478
14) Maintenance of Properties	80% TI	City of Millbrae	Supplies for Maintenance of Property	4,900	2,450	408	408	408	408	408	408	2,448
15) Maintenance of Properties	80% TI	Staff as Project Managers	Employment Costs-Payroll & Benefits	15,000	3,000	500	500	500	500	500	500	3,000
16) Disposition of Properties	80% TI	Various Contractors and Consultants	Cost to dispose of properties	79,488	5,000						5,000	5,000
17) Successor Agency Administration	80% TI	City of Millbrae	Administration and Overhead for RDA programs / projects	250,000	250,000	41,666	41,666	41,667	41,667	41,667	41,667	250,000
Total - This Page				31,599,528	4,512,339	1,857,463	237,857	65,958	81,927	65,958	130,770	2,439,933
Total - Other Obligations				129,234,765	2,006,008	0	0	0	0	1,003,004	0	1,003,004
GRAND TOTAL - All Pages				\$160,834,293	\$6,518,347	\$1,857,463	\$237,857	\$65,958	\$81,927	\$1,068,962	\$130,770	\$3,442,937