

**RESOLUTION No. 13-38
SUCCESSOR RESOLUTION 13-01**

**CITY OF MILLBRAE, COUNTY OF SAN MATEO
STATE OF CALIFORNIA**

**JOINT RESOLUTION OF THE CITY OF MILLBRAE AND THE SUCCESSOR
AGENCY APPROVING THE INVESTMENT POLICY FOR FISCAL YEAR 2013-2014**

WHEREAS, on July 24, 2012, the City Council adopt a Resolution approving the Investment Policy for Fiscal Year 2012-2013; and,

WHEREAS, California Government Code 53646 states that, the chief fiscal officer of a local agency may annually render an investment policy to the City Council, which the City Council shall consider at a public meeting; and

WHEREAS, California Government Code 53646 further states that any change in the investment policy shall also be considered by the City Council at a public meeting; and,

WHEREAS, the City Council has now considered the proposed Investment policy for Fiscal Year 2013-2014, which includes amendments from the prior year's policy.

NOW, THEREFORE BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF MILLBRAE AND ALSO SERVING AS THE GOVERNING BODY OF THE MILLBRAE SUCCESSOR AGENCY does hereby approve the attached updated Investment Policy for Fiscal Year 2013-2014 and delegate the City Manager to serve as the City Treasurer/Investment Officer.

REGULARLY PASSED AND ADOPTED this 10th day of September, 2013.



Mayor

ATTEST:



City Clerk

I do hereby certify that the foregoing Resolution was duly and regularly passed and adopted by the City Council of the City of Millbrae this 10th day of September 2013, by the following vote:

AYES:	COUNCILMEMBERS:	Papan, Colapietro, and Gottschalk, Oliva
NOES:	COUNCILMEMBERS:	None
ABSENT:	COUNCILMEMBERS:	None
ABSTAIN:	COUNCILMEMBERS:	None
EXCUSED:	COUNCILMEMBERS:	Lee



CITY CLERK