

RESOLUTION NO. 15-32

CITY OF MILLBRAE, COUNTY OF SAN MATEO
STATE OF CALIFORNIA

RESOLUTION OF THE CITY OF MILLBRAE ESTABLISHING THE
APPROPRIATION LIMIT FOR FISCAL YEAR 2015-2016

WHEREAS, Article XIII B was added to the California Constitution at the special State-wide election held November 6, 1979 (commonly known as Proposition 4); and

WHEREAS, Government Code Section 7910 was added to Chapter 12.05 by Statute at the Regular Session of the California Legislature; and

WHEREAS, Proposition 111, which, among other things, provides new annual adjustment formulas for the Appropriation Limit, was approved by the voters in June, 1990, and


WHEREAS, The State of California Department of Finance has published population and per capita income growth indexes, as well as guidelines for the uniform application of Proposition 111, and

WHEREAS, Government Code Section 7910 requires the governing body of each local jurisdiction to adopt, by resolution, its appropriations limit; and

NOW, THEREFORE BE IT RESOLVED THAT THE CITY COUNCIL OF THE CITY OF MILLBRAE does hereby resolve that:


1. The adjustments allowable pursuant to the California Constitution which shall be applied to the Fiscal Year 2014-2015 appropriation limit, are the California per capita personal income (3.82% increase) and the population change for the City of Millbrae (1.24% increase).
2. The factor has been calculated as: $1.0382\% \times 1.01\% = 1.0511\%$
3. The said factor, 1.0511% shall be used to adjust the Fiscal Year 2015-2016 Appropriation Limit.
4. The Appropriation Limit for Fiscal Year 2015-2016 is hereby established as: \$ 30,266,817

REGULARLY PASSED AND ADOPTED this 14th day of July, 2015.



Mayor

ATTEST:



City Clerk

I do hereby certify that the foregoing Resolution was duly and regularly passed and adopted by the City Council of the City of Millbrae this 14th day of July 2015, by the following vote:

AYES:	COUNCILMEMBERS:	Oliva, Holoher, Colapietro, and Lee
NOES:	COUNCILMEMBERS:	None
ABSENT:	COUNCILMEMBERS:	None
ABSTAIN:	COUNCILMEMBERS:	None
EXCUSED:	COUNCILMEMBERS:	Gottschalk



CITY CLERK