

RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY THROUGH DECEMBER 2012

Per AB 26 - Section 34167 and 34169

	Project Name / Debt Obligation	Payee	Description	For Information Only: Estimated Total Remaining Debt or Obligation as July 1, 2012	For Information Only: Estimated Total Due During Fiscal Year 2012-2013	Estimated New Payments by Month						
						Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
1)	2005 Tax Allocation Bond - Principal	Wells Fargo Bank	Principal Payment / Bonds issued to fund non-housing projects	7,985,000	185,000	190,000						190,000
2)	2005 Tax Allocation Bond - Interest	Wells Fargo Bank	Interest Payment / Bonds issued to fund non-housing projects	5,374,936	346,575	171,900						171,900
3)	2005 Tax Allocation Bond - Admin Fees	Wells Fargo Bank	Administration Fee / Processing payments to bond holders	48,000	2,000	2,000						2,000
4)	Tax Collection & Administration Fees	County of San Mateo	Fees for billing & collection property tax		31,937							0
5)	Affordable Housing Obligation	Belamor Development	Develop or subsidize 13 BMR Units	1,699,000								0
6)	Affordable Housing Obligation	Staff as Project Managers	Oversight of Affordable Housing obligation / requirement	113,646								0
7)	Field License Agreement	Millbrae School District	Annual License for use of fields	2,160,000	180,000					180,000		180,000
8)	2004 Pension Obligation Bonds	Wells Fargo Bank	2004 Pension Obligation Bonds	771,029	35,047							0
9)	Retiree Health Obligation (OPEB)	CalPERS	Retiree Health Benefits (OPEB)		24,765							0
10)	Management of Housing Assets	Staff as Project Managers	Employment Costs-Payroll & Benefits	5,466,999	60,450	2,700	2,700	2,700	2,700	2,700	2,700	16,200
11)	Maintenance of Properties	City of Millbrae	Supplies for Maintenance of Property	4,900	2,450	408	408	408	408	408	408	2,448
12)	Maintenance of Properties	City of Millbrae	Maintenance of Property: Employment Costs-Payroll & Benefits	10,000	6,000	500	500	500	500	500	500	3,000
13)	Disposition of Properties	Various Contractors and Consultants	Cost to dispose of properties	79,488	40,172	24,862	1,862	4,862	1,862	1,862	4,862	40,172
14)	Successor Agency Administration	City of Millbrae	Administration and Overhead for RDA programs / projects	250,000	250,000	20,833	20,833	20,833	20,833	20,833	20,833	124,998
Total - This Page				23,962,998	1,164,396	413,203	26,303	29,303	26,303	206,303	29,303	730,718
GRAND TOTAL - All Pages				\$23,962,998	\$1,164,396	\$413,203	\$26,303	\$29,303	\$26,303	\$206,303	\$29,303	\$730,718